



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2012  
OF THE CONDITION AND AFFAIRS OF THE

THP Insurance Company

NAIC Group Code	1297	1297	NAIC Company Code	60016	Employer's ID Number	55-0765726
	(Current Period)	(Prior Period)				
Organized under the Laws of	West Virginia		State of Domicile or Port of Entry	West Virginia		
Country of Domicile	United States					
Licensed as business type:	Life, Accident & Health [ X ]		Property/Casualty [ ]	Hospital, Medical & Dental Service or Indemnity [ ]		
	Dental Service Corporation [ ]		Vision Service Corporation [ ]	Health Maintenance Organization [ ]		
	Other [ ]		Is HMO, Federally Qualified? Yes [ ] No [ X ]			
Incorporated/Organized	03/01/1999		Commenced Business	03/01/1999		
Statutory Home Office	52160 National Road East E		St. Clairsville, OH 43950-9306			
	(Street and Number)		(City, State and Zip Code)			
Main Administrative Office	1137 Van Voorhis Road		Morgantown, WV 26505	740-695-3585		
	(Street and Number)		(City or Town, State and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	52160 National Road East E		St. Clairsville, OH 43950-9306			
	(Street and Number or P.O. Box)		(City or Town, State and Zip Code)			
Primary Location of Books and Records	1137 Van Voorhis Road		Morgantown, WV 26505	740-695-3585		
	(Street and Number)		(City, State and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.healthplan.org					
Statutory Statement Contact	Jeffrey M Knight		740-695-3585			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	Jeffk@healthplan.org		740-695-6161			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
Philip D Wright	President	Robert C Kota	Secretary
Jeffrey M Knight	Treasurer		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Philip D Wright	Robert C Kota	E David Mathieu	Patricia M Fast
Jeffrey M Knight			

State of .....  
County of ..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Philip D Wright	Robert C Kota	
President	Secretary	

Subscribed and sworn to before me this  
\_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_,

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no,
1. State the amendment number \_\_\_\_\_
2. Date filed \_\_\_\_\_
3. Number of pages attached \_\_\_\_\_

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE THP Insurance Company

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	2,794,374		2,794,374	2,645,230
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	3,985,668		3,985,668	3,612,776
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....18,663,919 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....0 ) .....	18,663,919		18,663,919	24,136,902
6. Contract loans (including \$ .....premium notes)			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets.....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	25,443,961	0	25,443,961	30,394,908
13. Title plants less \$ .....charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	19,671		19,671	20,024
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,663,825		3,663,825	500,794
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ .....)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable.....			0	0
25. Aggregate write-ins for other than invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	29,127,457	0	29,127,457	30,915,726
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	29,127,457	0	29,127,457	30,915,726
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous A/R.....	0	0	0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded)	9,558,499		9,558,499	6,254,981
2. Accrued medical incentive pool and bonus amounts			0	0
3. Unpaid claims adjustment expenses	197,198		197,198	197,198
4. Aggregate health policy reserves, including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act	675,058		675,058	675,058
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	1,734,002		1,734,002	1,210,379
9. General expenses due or accrued	753,860		753,860	465,512
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others			0	0
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	458,744		458,744	1,058,450
16. Derivatives			0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers and \$ ..... unauthorized reinsurers)			0	0
20. Reinsurance in unauthorized companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans			0	0
23. Aggregate write-ins for other liabilities (including \$ ..... current)	0	0	0	0
24. Total liabilities (Lines 1 to 23)	13,377,361	0	13,377,361	9,861,578
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	2,500,000	2,500,000
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX	51,820,000	51,820,000
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	(38,569,905)	(33,265,852)
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26) \$ ..... )	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27) \$ ..... )	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	15,750,095	21,054,148
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	29,127,456	30,915,726
DETAILS OF WRITE-INS				
2301. ....				
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	0	0	0	0
2501. ....	XXX	XXX		
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001. ....	XXX	XXX		
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	104,039	94,902	128,307
2. Net premium income (including \$ ..... non-health premium income).....	XXX	35,330,432	30,098,569	41,058,459
3. Change in unearned premium reserves and reserve for rate credits .....	XXX		.0	.0
4. Fee-for-service (net of \$ ..... medical expenses) .....	XXX		.0	.0
5. Risk revenue .....	XXX		.0	.0
6. Aggregate write-ins for other health care related revenues .....	XXX	.0	.0	.0
7. Aggregate write-ins for other non-health revenues .....	XXX	.0	.0	.0
8. Total revenues (Lines 2 to 7) .....	XXX	35,330,432	30,098,569	41,058,459
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		29,792,462	29,593,726	40,767,169
10. Other professional services .....		1,943,869	1,395,349	1,942,399
11. Outside referrals .....			.0	.0
12. Emergency room and out-of-area .....		2,659,505	1,832,102	2,537,091
13. Prescription drugs .....			.0	.0
14. Aggregate write-ins for other hospital and medical.....	.0	.0	.0	.0
15. Incentive pool, withhold adjustments and bonus amounts.....			.0	.0
16. Subtotal (Lines 9 to 15) .....	.0	34,395,836	32,821,177	45,246,659
<b>Less:</b>				
17. Net reinsurance recoveries .....		468,981	145,175	145,175
18. Total hospital and medical (Lines 16 minus 17) .....	.0	33,926,855	32,676,002	45,101,484
19. Non-health claims (net).....			.0	.0
20. Claims adjustment expenses, including \$ ..... cost containment expenses.....		1,099,003	974,052	1,364,172
21. General administrative expenses.....		4,374,118	3,896,207	5,430,852
22. Increase in reserves for life and accident and health contracts (including \$ ..... increase in reserves for life only).....			.0	.0
23. Total underwriting deductions (Lines 18 through 22) .....	.0	39,399,976	37,546,261	51,896,508
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	(4,069,544)	(7,447,692)	(10,838,049)
25. Net investment income earned .....		139,143	147,183	239,549
26. Net realized capital gains (losses) less capital gains tax of \$.....		17,526	206,063	203,992
27. Net investment gains (losses) (Lines 25 plus 26) .....	.0	156,669	353,246	443,541
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ..... ) (amount charged off \$ ..... ) .....			.0	.0
29. Aggregate write-ins for other income or expenses .....	.0	.0	.0	.0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	(3,912,875)	(7,094,446)	(10,394,508)
31. Federal and foreign income taxes incurred .....	XXX		.0	.0
32. Net income (loss) (Lines 30 minus 31) .....	XXX	(3,912,875)	(7,094,446)	(10,394,508)
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX			
0602. ....	XXX			
0603. ....	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	.0	.0	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	XXX	0	0	0
0701. ....	XXX			
0702. ....	XXX			
0703. ....	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	.0	.0	.0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	XXX	0	0	0
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....	.0	.0	.0	.0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0	0	0
2901. ....				
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....	.0	.0	.0	.0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year
CAPITAL & SURPLUS ACCOUNT:			
33. Capital and surplus prior reporting year.....	21,054,147	16,884,975	16,884,975
34. Net income or (loss) from Line 32 .....	(3,912,875)	(7,094,446)	(10,394,307)
35. Change in valuation basis of aggregate policy and claim reserves .....		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	(1,417,782)	(572,526)	(420,994)
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0	0
38. Change in net deferred income tax .....		0	0
39. Change in nonadmitted assets .....	26,604	(12,339)	(16,832)
40. Change in unauthorized reinsurance .....	0	0	0
41. Change in treasury stock .....		0	0
42. Change in surplus notes .....	0	0	0
43. Cumulative effect of changes in accounting principles .....		0	0
44. Capital Changes:			
44.1 Paid in .....		0	0
44.2 Transferred from surplus (Stock Dividend) .....		0	0
44.3 Transferred to surplus .....		0	0
45. Surplus adjustments:			
45.1 Paid in .....		5,000,000	15,000,000
45.2 Transferred to capital (Stock Dividend) .....	0	0	0
45.3 Transferred from capital .....		0	0
46. Dividends to stockholders .....		0	0
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0	1,305
48. Net change in capital and surplus (Lines 34 to 47) .....	(5,304,053)	(2,679,311)	4,169,172
49. Capital and surplus end of reporting period (Line 33 plus 48)	15,750,094	14,205,664	21,054,147
DETAILS OF WRITE-INS			
4701. ....		0	1,305
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	1,305

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	32,691,024	30,758,718	41,338,796
2. Net investment income.....	102,851	203,600	244,762
3. Miscellaneous income.....	0	0	0
4. Total (Lines 1 to 3).....	32,793,875	30,962,318	41,583,558
5. Benefit and loss related payments.....	30,623,337	33,543,797	44,625,184
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	5,184,773	4,784,453	6,969,913
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9).....	35,808,110	38,328,250	51,595,097
11. Net cash from operations (Line 4 minus Line 10).....	(3,014,235)	(7,365,932)	(10,011,539)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	239,348	323,572	388,769
12.2 Stocks.....	688,898	1,971,403	2,577,370
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	204	1
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	928,246	2,295,179	2,966,140
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	264,974	329,469	409,600
13.2 Stocks.....	2,548,918	2,097,586	2,716,367
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	1	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	2,813,893	2,427,055	3,125,967
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,885,647)	(131,876)	(159,827)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	5,000,000	15,000,000
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(573,102)	(1,143,844)	395,036
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(573,102)	3,856,156	15,395,036
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(5,472,984)	(3,641,652)	5,223,670
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	24,136,900	18,913,230	18,913,230
19.2 End of period (Line 18 plus Line 19.1).....	18,663,916	15,271,578	24,136,900

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE THP Insurance Company

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1  Total	Comprehensive (Hospital & Medical)		4  Medicare Supplement	5  Vision Only	6  Dental Only	7  Federal Employees Health Benefit Plan	8  Title XVIII Medicare	9  Title XIX Medicaid	10  Other
		2  Individual	3  Group							
<b>Total Members at end of:</b>										
1. Prior Year .....	11,172	.5	10,663	24	.0	.0	.0	.480	.0	.0
2. First Quarter .....	11,679	.6	11,030	23	.0	.0	.0	.620	.0	.0
3. Second Quarter .....	11,609	.3	10,946	23	.0	.0	.0	.637	.0	.0
4. Third Quarter .....	10,844	.9	10,135	23				.677		
5. Current Year	.0									
6. Current Year Member Months	104,039	.51	98,065	207				5,716		
<b>Total Member Ambulatory Encounters for Period:</b>										
7. Physician .....	52,845	.766	43,975	247				7,857		
8. Non-Physician .....	14,232	.145	12,331	69				1,687		
9. Total	67,077	.911	56,306	316	.0	.0	.0	9,544	.0	.0
10. Hospital Patient Days Incurred	3,888	.83	2,563	4				1,238		
11. Number of Inpatient Admissions	.646	.10	.482	.2				.152		
12. Health Premiums Written(a) .....	35,527,454	22,946	29,843,952	55,237				4,531,968		1,073,351
13. Life Premiums Direct .....	.0									
14. Property/Casualty Premiums Written .....	.0									
15. Health Premiums Earned .....	35,527,454	22,946	29,843,952	55,237				4,531,968		1,073,351
16. Property/Casualty Premiums Earned .....	.0									
17. Amount Paid for Provision of Health Care Services .....	31,092,313	143,606	26,248,738	20,555				3,166,524		1,512,890
18. Amount Incurred for Provision of Health Care Services	34,395,835	160,357	29,310,499	20,365				4,153,268		751,346

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

[illegible]



UNDERWRITING AND INVESTMENT EXHIBIT  
ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5  Claims Incurred in Prior Years (Columns 1 + 3)	6  Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1  On Claims Incurred Prior to January 1 of Current Year	2  On Claims Incurred During the Year	3  On Claims Unpaid Dec. 31 of Prior Year	4  On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....	5,543,580	20,848,764	92,706	7,734,566	5,636,286	4,930,087
2. Medicare Supplement .....	9,222	11,333		37,059	9,222	37,249
3. Dental only .....					0	0
4. Vision only .....					0	0
5. Federal Employees Health Benefits Plan .....					0	0
6. Title XVIII - Medicare .....	556,506	2,610,018		1,694,169	556,506	707,426
7. Title XIX - Medicaid .....					0	0
8. Other health .....	580,218	932,672	0	0	580,218	580,218
9. Health subtotal (Lines 1 to 8).....	6,689,526	24,402,787	92,706	9,465,794	6,782,232	6,254,980
10. Healthcare receivables (a) .....		468,982			0	0
11. Other non-health .....					0	0
12. Medical incentive pools and bonus amounts .....					0	0
13. Totals (Lines 9-10+11+12)	6,689,526	23,933,805	92,706	9,465,794	6,782,232	6,254,980

(a) Excludes \$ loans or advances to providers not yet expensed.

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of THP Insurance Company are presented on the basis of accounting practices prescribed or permitted by the West Virginia Department of Insurance.

The West Virginia Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of West Virginia for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the West Virginia Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of West Virginia.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

THP Insurance Company prepares its statutory-basis financial statements in conformity with accounting practices prescribed or permitted by the State of West Virginia Insurance Commission. The State of West Virginia requires that insurance companies domiciled in the State of West Virginia prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of West Virginia Insurance Commission.

The more significant variances between statutory accounting practices prescribed or permitted by the State of West Virginia Insurance Commission and accounting principles generally accepted in the United States (GAAP) are as follows:

- Investments in bonds and mandatory redeemable preferred stocks are reported at amortized cost or fair value based on their National Association of Insurance Commissioners (NAIC) rating; for GAAP, such fixed maturity investments would be designated at purchase as held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value with unrealized holding gains and losses reported in operations for those designated as trading and as a separate component of other comprehensive income, net of the related deferred taxes, for those designated as available-for-sale. Fair value for statutory purposes is based on the price published by the Securities Valuation Office of the NAIC (SVO), if available, whereas fair value for GAAP is based on quoted market prices.
- Certain types of assets are classified as "nonadmitted," including office furniture and fixtures and related accumulated depreciation, computer software and related depreciation, accounts receivable greater than 90 days, prepaid expenses, assets capitalized under capital leases, non-income producing investments, pharmacy rebates that do not meet specific criteria, and other assets not specifically identified as an admitted asset within the NAIC's Accounting Practices and Procedures Manual are excluded from the accompanying balance sheets and are charged directly to unassigned surplus. In

## NOTES TO FINANCIAL STATEMENTS

accordance with GAAP, such assets are included in the balance sheet to the extent those assets are not impaired.

- Cash, cash equivalents, and short-term investments in the statement of cash flows represent cash balances and investments with initial maturities of one year or less. In accordance with GAAP, the corresponding captions of cash and cash equivalents include cash balances and investments with initial maturities of three months or less.
- Deferred Income Taxes: Deferred tax assets are limited to 1) the amount of federal income taxes paid in prior years that can be recovered through loss carrybacks for existing temporary differences that reverse by the end of the subsequent calendar year, plus 2) the lesser of the remaining gross deferred tax assets expected to be realized within one year of the balance sheet date or 10% of capital and surplus excluding any net deferred tax assets, EDP equipment and operating software, and any net positive goodwill, plus 3) the amount of remaining gross deferred tax assets that can be offset against existing gross deferred tax liabilities. The remaining deferred tax assets are nonadmitted. Deferred taxes do not include amounts for state taxes. In accordance with GAAP, state taxes are included in the computation of deferred taxes, a deferred tax asset is recorded for the amount of gross deferred tax assets expected to be realized in future years, and a valuation allowance is established for deferred tax assets not realizable.

Other significant accounting practices are as follows:

### Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### Cash, Cash Equivalents, and Short-Term Investments

Cash, cash equivalents, and short-term investments include demand deposits with financial institutions and highly liquid investments with maturities of one year or less.

### Investments

Debt investments, which consist of government securities and corporate bonds, are recorded at amortized cost and equity securities are recorded at market value, as determined by the SVO. Premiums and discounts on debt investments are amortized on the effective yield method over the term of the investment. All mortgage-backed/asset-backed securities are adjusted for the effects of changes in prepayment assumptions on the related accretion of discount or amortization of premium of such securities using either the retrospective or prospective methods. If it is determined that a decline in fair value is other than temporary, the cost basis of the security is written down to the undiscounted estimated future cash flows.

Realized capital gains and losses are determined on the first-in, first-out cost method. Changes in admitted asset carrying amounts of bonds and common stocks are credited or charged directly to surplus.

THP Insurance Company continually reviews investments for impairment conditions that indicate that an other-than-temporary decline in market value has occurred. In conducting this review, numerous factors are

## NOTES TO FINANCIAL STATEMENTS

considered which, individually or in combination, indicate that a decline is other than temporary and that a reduction of the carrying value is required. These factors include specific information pertaining to an individual company or a particular industry and general market conditions that reflect prospects for the economy as a whole.

As a result of the increased credit risk and reduced liquidity in the secondary marketplace for mortgage-backed securities, these products have experienced extreme price volatility and reduced trading activity. Exposure to these securities increases the risk of significant financial losses in the future as a result of the current situation in the financial markets.

### Revenue Recognition

Member premiums are recognized as income in the period in which enrollees are entitled to receive health care services. Premiums received or billed prior to the period of coverage are classified as unearned premiums.

Reinsurance premiums are recognized as income in the period coverage is provided.

### Medical Costs

THP Insurance Company provides medical care to its members under contracts with various health care providers. Medical costs payable includes estimates for claims reported, estimated claims costs for claims incurred but unreported, and the estimated adjustment expenses related to those claims as of the balance sheet date. Adjustments to prior period estimates of medical costs are reflected in the current period.

Medical costs payable, related to the reinsurance line of business, represent management's best estimate. There is uncertainty as to whether the actual medical costs payable will conform to the assumptions inherent in the determination of the amount. Because of the uncertainties related to the recording of health care costs, the ultimate settlement of the health care cost estimates may vary significantly from the estimated amounts included in the accompanying financial statements.

### 2. Accounting Changes and Corrections of Errors:

A. NONE

B. Illustrative Disclosure for Insurers Upon Initial Implementation of Codification:  
NONE

### 3. Business Combinations and Goodwill:

NONE

### 4. Discontinued Operations:

NONE

### 5. Investments:

A. Mortgage Loans - NONE

B. Debt Restructuring - NONE

C. Reverse Mortgages - NONE

## NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities - NONE

E. Repurchase Agreements - NONE

F. Real Estate - NONE

G. Low-Income Housing Tax Credits - NONE

### **6. Joint Ventures, Partnerships and Limited Liability Companies:**

NONE

### **7. Investment Income:**

NONE

### **8. Derivative Instruments:**

NONE

### **9. Income Taxes:**

Through December 31, 2010, the Company has incurred net operating losses (NOL) approximating \$19,800,000 for federal income tax purposes, which are available to offset future taxable income. The NOLs expire beginning in 2026 through 2031.

The potential tax benefit of the net operating loss carryforward has not been reported as an admitted asset in the financial statements due to the uncertainty of realizing these benefits in the foreseeable future.

### **10. Information Concerning Parent, Subsidiaries and Affiliates:**

THP Insurance Company has a management services contract (Contract) with The Health Plan of the Upper Ohio Valley, Inc. The Contract requires THP Insurance Company to pay a fixed percentage of its monthly premium revenue to The Health Plan in return for executive management, administration, marketing, accounting, and claims administration services. In addition, The Health Plan collects premiums for THP Insurance Company, which is settled on a monthly basis.

At June 30, 2012, THP Insurance Company reported no amounts as due from affiliates. The terms of the agreement require that any amounts be settled within 30 days.

### **11. Debt:**

A. Capital Notes

NONE

B. All Other Debt

NONE

### **12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:**

NONE

### **13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganization:**

NONE

### **14. Contingencies:**

## NOTES TO FINANCIAL STATEMENTS

NONE

**15. Leases:**

NONE

**16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk:**

NONE

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:**

NONE

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:**

NONE

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:**

NONE

**20. Fair Value Measurements**

On December 5, 2009, the NAIC issued Statement of Statutory Accounting Principles No. 100 (SSAP No. 100), *Fair Value Measurements*, which established a framework for measuring fair value and required specific disclosures regarding assets and liabilities that are measured at fair value. This statement was effective December 31, 2010. THP Insurance Company elected to adopt SSAP No. 100 as of December 31, 2009.

Included in various investment-related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds when carried at the lower of cost or market. As defined in SSAP No. 100, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. SSAP No. 100 establishes a three-level hierarchy for valuing assets and liabilities based on how transparent (observable) the inputs are that are used to determine fair value, with the inputs considered most observable categorized as Level 1 and those that are the least observable categorized as Level 3. For some assets, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. When this is the case, the asset is categorized in the table based on the lowest level input that is significant to the fair value measurement in its entirety. THP Insurance Company's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the assets being valued

Hierarchy levels are defined by SSAP No. 100 as follows:

- Level 1: Quoted (unadjusted) market prices in active markets for identical assets and liabilities. For THP Insurance Company, Level 1 inputs are generally quoted for debt or equity securities actively traded in exchange or over-the-counter markets.

## NOTES TO FINANCIAL STATEMENTS

- Level 2: Market data obtained from sources independent of the reporting entity (observable inputs). For THP Insurance Company, Level 2 inputs generally include quoted prices in markets that are not active, quoted prices for similar assets/liabilities, and other observable inputs such as interest rates and yield curves that are generally available at commonly quoted intervals.

- Level 3: The reporting entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). For THP Insurance Company, Level 3 inputs are used in situations where little or no Level 1 or 2 inputs are available or are inappropriate given the particular circumstances. Level 3 inputs include results from pricing models and discounted cash flow methodologies as well as adjustments to externally quoted prices that are based on management judgment or estimation.

### 21. Other Items:

- A. Extraordinary Items - NONE
- B. Troubled Debt Restructuring - NONE
- C. Other Disclosures (Unusual Items) - NONE
- D. Disclose Uncollectible Assets - NONE
- E. Business Interruption Insurance Recoveries - NONE
- F. State Transferable Tax Credits - NONE
- G. Subprime-Mortgage Risk Exposure - NONE
- H. Retained Assets

### 22. Events Subsequent:

NONE

### 23. Reinsurance:

THP Insurance Company purchases reinsurance, which provides coverage for catastrophic inpatient hospital claims. Effective November 1, 2011, the deductible was \$400,000.

THP Insurance Company also purchases reinsurance for stop-loss insurance sold to self-insured groups administered by The Health Plan of the Upper Ohio Valley, Inc. The reinsurer is liable for up to 100% of claims and claim expenses per covered person per policy year in excess of \$300,000 above the specific deductible, and up to \$2,000,000 per covered person's lifetime. THP Insurance Company is contingently liable for reinsured losses to the extent that the reinsurance company cannot meet its obligations under the reinsurance contract.

Reinsurance expenses of \$197,000 and \$305,000 in 2012 and 2011, respectively, are included in the year-to-date statements of operations and changes in surplus as a reduction of member premiums. Reinsurance recoveries of \$469,000 for 2012 and \$145,000 for 2011 are included in the statements of operations and changes in surplus as a reduction of medical cost expenses.

Neither THP Insurance Company nor any of its related parties control, directly or indirectly, any direct reinsurers with whom THP Insurance Company conducts business. No policies issued by THP Insurance Company have been reinsured with a foreign company, which is controlled, either directly or indirectly, by a

## NOTES TO FINANCIAL STATEMENTS

party not primarily engaged in the business of insurance. The THP Insurance Company does not have any reinsurance agreements in effect, under which the reinsurer may unilaterally cancel the agreement.

### 24. Retrospectively Rated Contracts:

NONE

### 25. Change in Incurred Claims and Claim Adjustment Expenses:

The following table provides a reconciliation of the beginning and ending reserve balances for medical costs payable for the years ended December 31, 2011 and 2010:

	2011	2010
Reserve for medical costs at beginning of year	5,778,682	5,891,495
Add provision for medical costs occurring in:		
Current year	45,080,696	41,928,655
Prior years	20,788	(117,286)
Net incurred medical costs during the current year	45,101,484	41,811,369
Deduct payments for medical costs occurring in:		
Current year	38,905,339	36,161,140
Prior years	5,719,848	5,763,042
Net medical cost payments during the current year	44,625,187	41,924,182
Reserve for medical costs at end of year	6,254,981	5,778,682

### 26. Intercompany Pooling Arrangements:

NONE

### 27. Structured Settlements:

NONE

### 28. Healthcare Receivables:

NONE

### 29. Participating Policies:

NONE

### 30. Premium Deficiency:

Premium deficiency reserves are established for the amount of anticipated losses, loss adjustment expenses, commissions and other acquisition costs, and maintenance costs that have not previously been expensed in excess of the recorded unearned premium reserve and future installment premiums on existing policies. Premium deficiency reserves were \$675,000 at both September 30, 2012 and December 31, 2011.



## NOTES TO FINANCIAL STATEMENTS

**31. Anticipated Salvage and Subrogation:**

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes ☐ No ☒
- 2.2

If yes, date of change: .....
3.

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes ☐ No ☒

If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes ☐ No ☒ NA ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2008
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2008
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

01/27/2010
- 6.4

By what department or departments?  
West Virginia Department of Insurance.....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes ☒ No ☐ NA ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?.....

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....

Yes ☐ No ☒
- 7.2

If yes, give full information:  
.....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?.....

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....

Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11

If the response to 9.1 is No, please explain:

.....

9.2

Has the code of ethics for senior managers been amended?.....

Yes [ ] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?.....

Yes [ ] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [ ] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [X]

11.2

If yes, give full and complete information relating thereto:

.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [X]

14.2

If yes, please complete the following:

		1		2
		Prior Year-End		Current Quarter
		Book/Adjusted		Book/Adjusted
		Carrying Value		Carrying Value
14.21	Bonds .....	\$ .....	\$ .....	
14.22	Preferred Stock .....	\$ .....	\$ .....	
14.23	Common Stock .....	\$ .....	\$ .....	
14.24	Short-Term Investments .....	\$ .....	\$ .....	
14.25	Mortgage Loans on Real Estate .....	\$ .....	\$ .....	
14.26	All Other .....	\$ .....	\$ .....	
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0	
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above ....	\$ .....	\$ .....	

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [ ]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase.....	Wheeling, WV 26003.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .....

Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	JP Morgan Chase.....	Wheeling, WV.....26003

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? .....

Yes [X] No [ ]

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES  
PART 2 - HEALTH

1.		1 Amount
1. Operating Percentages:		
1.1 A&H loss percent .....	96.0%	
1.2 A&H cost containment percent .....	0.0%	
1.3 A&H expense percent excluding cost containment expenses .....	96.0%	
2.1 Do you act as a custodian for health savings accounts?	Yes [ ] No [ X]	
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$ .....	
2.3 Do you act as an administrator for health savings accounts?	Yes [ ] No [ X]	
2.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$ .....	

**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE THP Insurance Company**

## SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

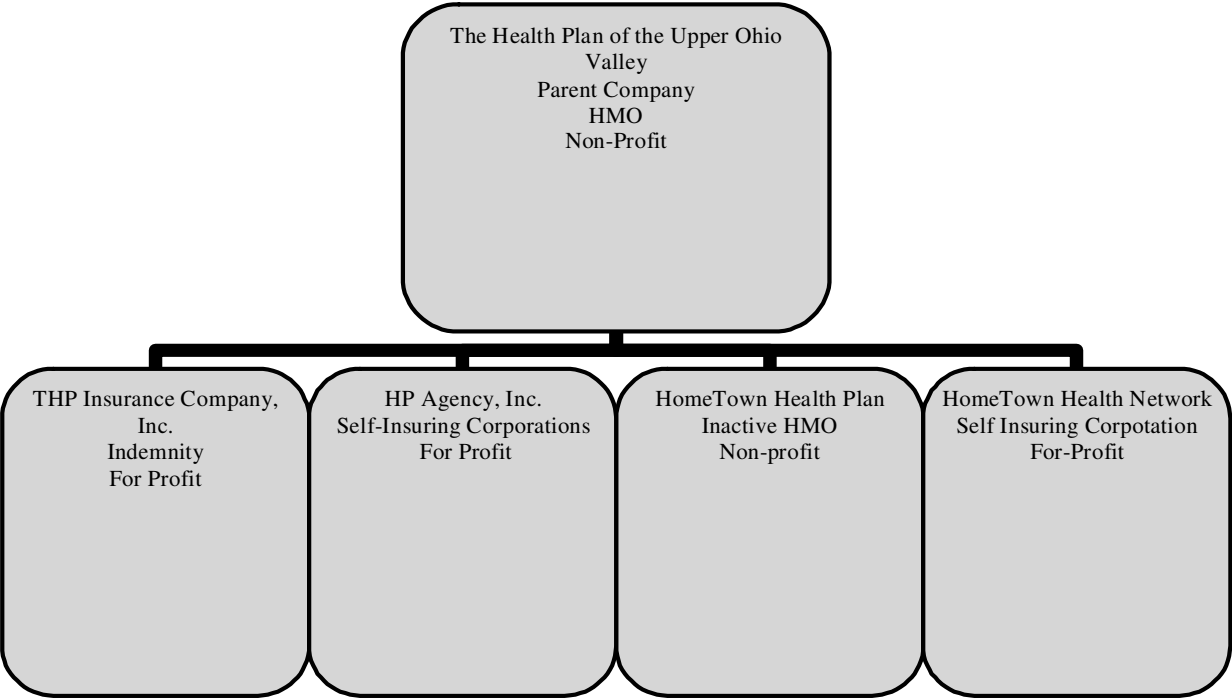
[illegible]

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories									
States, Etc.	1	Direct Business Only							
		2	3	4	5	6	7	8	9
	Active Status	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefit Program Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama .....	AL	N						.0	
2. Alaska .....	AK	N						.0	
3. Arizona .....	AZ	N						.0	
4. Arkansas .....	AR	N						.0	
5. California .....	CA	N						.0	
6. Colorado .....	CO	N						.0	
7. Connecticut .....	CT	N						.0	
8. Delaware .....	DE	N						.0	
9. Dist. Columbia .....	DC	N						.0	
10. Florida .....	FL	N						.0	
11. Georgia .....	GA	N						.0	
12. Hawaii .....	HI	N						.0	
13. Idaho .....	ID	N						.0	
14. Illinois .....	IL	N						.0	
15. Indiana .....	IN	N						.0	
16. Iowa .....	IA	N						.0	
17. Kansas .....	KS	N						.0	
18. Kentucky .....	KY	N						.0	
19. Louisiana .....	LA	N						.0	
20. Maine .....	ME	N						.0	
21. Maryland .....	MD	N						.0	
22. Massachusetts .....	MA	N						.0	
23. Michigan .....	MI	N						.0	
24. Minnesota .....	MN	N						.0	
25. Mississippi .....	MS	N						.0	
26. Missouri .....	MO	N						.0	
27. Montana .....	MT	N						.0	
28. Nebraska .....	NE	N						.0	
29. Nevada .....	NV	N						.0	
30. New Hampshire .....	NH	N						.0	
31. New Jersey .....	NJ	N						.0	
32. New Mexico .....	NM	N						.0	
33. New York .....	NY	N						.0	
34. North Carolina .....	NC	N						.0	
35. North Dakota .....	ND	N						.0	
36. Ohio .....	OH	L	19,143,867	2,602,982				21,746,849	
37. Oklahoma .....	OK	N						.0	
38. Oregon .....	OR	N						.0	
39. Pennsylvania .....	PA	L						.0	
40. Rhode Island .....	RI	N						.0	
41. South Carolina .....	SC	N						.0	
42. South Dakota .....	SD	N						.0	
43. Tennessee .....	TN	N						.0	
44. Texas .....	TX	N						.0	
45. Utah .....	UT	N						.0	
46. Vermont .....	VT	N						.0	
47. Virginia .....	VA	N						.0	
48. Washington .....	WA	N						.0	
49. West Virginia .....	WV	L	11,851,619	1,928,986				13,780,605	
50. Wisconsin .....	WI	N						.0	
51. Wyoming .....	WY	N						.0	
52. American Samoa .....	AS	N						.0	
53. Guam .....	GU	N						.0	
54. Puerto Rico .....	PR	N						.0	
55. U.S. Virgin Islands .....	VI	N						.0	
56. Northern Mariana Islands .....	MP	N						.0	
57. Canada .....	CN	N						.0	
58. Aggregate other alien .....	OT	XXX	.0	.0	.0	.0	.0	.0	.0
59. Subtotal .....	XXX		30,995,486	4,531,968	.0	.0	.0	35,527,454	.0
60. Reporting entity contributions for Employee Benefit Plans .....	XXX							.0	
61. Total (Direct Business) .....	(a) 3		30,995,486	4,531,968	0	0	0	35,527,454	0
DETAILS OF WRITE-INS									
5801. ....	XXX								
5802. ....	XXX								
5803. ....	XXX								
5898. Summary of remaining write-ins for Line 58 from overflow page .....	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above) .....	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered – Licensed Insurance Carrier or Domiciled RRG; (R ) Registered – Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible – Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above – Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART





**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE THP Insurance Company**

## SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....

Explanation:

1.Business not written

Bar Code:

1.   
6 0 0 1 6 2 0 1 2 3 6 5 0 0 0 0 3

**OVERFLOW PAGE FOR WRITE-INS**

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SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,258,006	6,320,475
2. Cost of bonds and stocks acquired	1,131,080	3,125,967
3. Accrual of discount	1,729,713	5,861
4. Unrealized valuation increase (decrease)	(1,417,782)	(420,994)
5. Total gain (loss) on disposals	17,527	203,991
6. Deduct consideration for bonds and stocks disposed of	928,246	2,966,139
7. Deduct amortization of premium	10,256	11,155
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,780,042	6,258,006
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,780,042	6,258,006

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE THP Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	2,638,549	151,992	159,822	25,272	2,572,036	2,638,549	2,655,991	2,506,847
2. Class 2 (a).....	138,383				138,383	138,383	138,383	138,383
3. Class 3 (a).....	.0				.0	.0	.0	.0
4. Class 4 (a).....	.0				.0	.0	.0	.0
5. Class 5 (a).....	.0				.0	.0	.0	.0
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds	2,776,932	151,992	159,822	25,272	2,710,419	2,776,932	2,794,374	2,645,230
<b>PREFERRED STOCK</b>								
8. Class 1 .....	.0				.0	.0	.0	.0
9. Class 2 .....	.0				.0	.0	.0	.0
10. Class 3 .....	.0				.0	.0	.0	.0
11. Class 4 .....	.0				.0	.0	.0	.0
12. Class 5 .....	.0				.0	.0	.0	.0
13. Class 6 .....	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	2,776,932	151,992	159,822	25,272	2,710,419	2,776,932	2,794,374	2,645,230

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....; NAIC 2 \$.....; NAIC 3 \$.....; NAIC 4 \$.....; NAIC 5 \$.....; NAIC 6 \$.....

Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B- Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

SCHEDULE E-VERIFICATION  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired.....		0
3. Accrual of discount.....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals.....		0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**



STATEMENT AS OF SEPTEMBER 30, 2012 OF THE THP Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
.912828-RP-7.....	US Treasury Notes.....		.07/17/2012.....	JP Morgan.....		42,234.....	40,000.....	148.....	1.....
0599999 - Total -	Bonds - U.S. Governments					42,234.....	40,000.....	148.....	XXX.....
.00037B-AB-8.....	ABB Finance USA Notes.....		.07/16/2012.....	JP Morgan.....		5,175.....	5,000.....	27.....	1.....
.3137EA-DB-2.....	FHLMC Notes.....		.07/17/2012.....	JP Morgan.....		15,705.....	15,000.....	4.....	1.....
.40414L-AD-1.....	HCP Inc Notes.....		.07/20/2012.....	JP Morgan.....		5,709.....	5,000.....	126.....	1.....
.02364W-AN-5.....	America Movil Sab De Cv Nots.....		.07/23/2012.....	JP Morgan.....		5,935.....	5,000.....	53.....	1.....
.406216-AX-9.....	Halliburton Co Notes.....		.07/23/2012.....	JP Morgan.....		6,305.....	5,000.....	109.....	1.....
.428236-BQ-5.....	HP Co Notes.....		.07/23/2012.....	JP Morgan.....		5,204.....	5,000.....	78.....	1.....
.12189L-AK-7.....	Burlington North Santa Fe Notes.....		.08/23/2012.....	JP Morgan.....		1,972.....	2,000.....	0.....	1.....
.31359M-EU-3.....	FNMA Notes.....		.08/23/2012.....	JP Morgan.....		28,962.....	20,000.....	340.....	1.....
.767201-AH-9.....	Rio Tinto Fin USA Notes.....		.08/27/2012.....	JP Morgan.....		2,746.....	2,000.....	58.....	1.....
.767201-AH-9.....	Rio Tinto Fin USA Notes.....		.08/27/2012.....	JP Morgan.....		2,747.....	2,000.....	58.....	1.....
.49326E-ED-1.....	Keycorp Notes.....		.09/05/2012.....	JP Morgan.....		4,599.....	4,000.....	91.....	1.....
.12572Q-AE-5.....	CME Group Inc Notes.....		.09/10/2012.....	JP Morgan.....		4,985.....	5,000.....	0.....	1.....
.06366R-HA-6.....	Bank of Montral Notes.....		.09/11/2012.....	JP Morgan.....		2,002.....	2,000.....	0.....	1.....
.06366R-HA-6.....	Bank of Montral Notes.....		.09/11/2012.....	JP Morgan.....		3,005.....	3,000.....	0.....	1.....
.78011D-AC-8.....	Royal Bank of Canada Notes.....		.09/19/2012.....	JP Morgan.....		4,000.....	4,000.....	0.....	1.....
.61747Y-DT-9.....	Morgan Stanley Notes.....		.09/25/2012.....	JP Morgan.....		10,707.....	10,000.....	4.....	1.....
3899999 - Total -	Bonds - Industrial, Misc.					109,758.....	94,000.....	948.....	XXX.....
8399997 - Total -	Bonds - Part 3					151,992.....	134,000.....	1,096.....	XXX.....
8399999 - Total -	Bonds					151,992.....	134,000.....	1,096.....	XXX.....
8999999 - Total -	Preferred Stocks					0.....	XXX.....	0.....	XXX.....
.277911-49-1.....	Eaton Vance Mutual Funds.....		.07/02/2012.....	JP Morgan.....	106,746.....	958.....		0.....	L.....
.4812C1-63-7.....	JP Morgan Market Expansion Index Fund.....		.07/02/2012.....	JP Morgan.....	25,843.....	268.....		0.....	L.....
.701769-40-8.....	Parnassus Equity Income Inst Fund.....		.07/19/2012.....	JP Morgan.....	2,234,000.....	63,547.....		0.....	L.....
.091929-63-8.....	Blackrock High Yield Bond Fund.....		.07/24/2012.....	JP Morgan.....	24,634,000.....	190,911.....		0.....	L.....
.277911-49-1.....	Eaton Vance Mutual Funds.....		.08/01/2012.....	JP Morgan.....	96,000.....	869.....		0.....	L.....
.05528X-60-4.....	BBH Tax Efficiency Equity Fund.....		.08/02/2012.....	JP Morgan.....	3,782,000.....	63,758.....		0.....	L.....
.14042Y-60-1.....	Capital Private Client Services Funds.....		.08/07/2012.....	JP Morgan.....	8,129,000.....	76,739.....		0.....	L.....
.277911-49-1.....	Eaton Vance Mutual Funds.....		.09/04/2012.....	JP Morgan.....	60,000.....	543.....		0.....	L.....
.464287-46-5.....	Ishares Msci Eafe Index Fund.....		.09/18/2012.....	JP Morgan.....	2,418,000.....	131,879.....		0.....	L.....
.922042-87-4.....	Vanguard Msci Europe Etf Fund.....		.09/18/2012.....	JP Morgan.....	1,376,000.....	66,183.....		0.....	L.....
9299999 - Total -	Common Stocks - Mutual Funds					595,655.....	XXX.....		XXX.....
9799997 - Total -	Common Stocks - Part 3					595,655.....	XXX.....		XXX.....
9799999 - Total -	Common Stocks					595,655.....	XXX.....	0.....	XXX.....
9899999 - Total -	Preferred and Common Stocks					595,655.....	XXX.....	0.....	XXX.....
9999999 Totals						747,647.....	XXX.....	1,096.....	XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE THP Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
912828-JK-7..	US Treasury Notes		07/17/2012	JP Morgan		41,311	40,000	42,469	41,322	0	0	0	0	0	42,469	0	(1,158)	(1,158)	1,111	08/31/2013	XXX
0599999 - Bonds - U.S. Governments						41,311	40,000	42,469	41,322						42,469		(1,158)	(1,158)	1,111	XXX	XXX
617446-HR-3..	Morgan Stanley Notes		09/25/2012	JP Morgan		10,190	10,000	10,793	10,398	0	0	0	0	0	10,793	0	(603)	(603)	1,236	03/01/2013	1
02003W-B0-6..	Allstate Global Finance Trust Notes		07/20/2012	JP Morgan		5,175	5,000	5,532	5,283	0	0	0	0	0	5,532	0	(356)	(356)	948	04/30/2013	1
49326E-EB-5..	Keycorp Notes		09/05/2012	JP Morgan		5,197	5,000	5,503	5,273	0	(1)	0	(1)	0	5,503	0	(306)	(306)	610	05/14/2013	1
125720-AD-7..	CME Group Inc Notes		07/20/2012	JP Morgan		5,388	5,000	5,706	5,457	0	0	0	0	0	5,706	0	(318)	(318)	296	02/15/2014	1
767201-AC-0..	Rio Tinto Fin USA Notes		08/27/2012	JP Morgan		2,492	2,000	2,450	2,432	0	0	0	0	0	2,450	0	42	42	1,112	07/15/2018	1
767201-AC-0..	Rio Tinto Fin USA Notes		08/27/2012	JP Morgan		1,246	1,000	1,225	1,207	0	0	0	0	0	1,225	0	21	21	688	07/15/2018	1
767201-AC-0..	Rio Tinto Fin USA Notes		08/27/2012	JP Morgan		2,491	2,000	2,450	2,432	0	0	0	0	0	2,450	0	41	41	478	07/15/2018	1
90299A-MR-6..	Tyco International Notes		07/13/2012	JP Morgan		6,902	5,000	6,397	6,142	0	0	0	0	0	6,397	0	505	505	687	01/15/2019	1
3137EA-DB-2..	FHLMC Notes		08/23/2012	JP Morgan		25,922	25,000	25,668	0	0	0	0	0	0	25,668	0	255	255	1,742	01/13/2022	1
31283K-4D-7..	FHLMC Pool #G11720		09/30/2012	JP Morgan		2,681	2,681	2,817	2,805	0	(136)	0	(136)	0	2,681	0	0	0	1,010	08/01/2020	1
31301A-EB-3..	FHLMC Pool #K00034		09/30/2012	JP Morgan		5,857	5,857	6,208	6,198	0	(351)	0	(351)	0	5,857	0	0	0	1,088	05/01/2037	1
3133T2-YT-1..	FHLMC CMO #1643 CL PK		09/30/2012	JP Morgan		999	999	1,083	1,077	0	(84)	0	(84)	0	999	0	0	0	644	12/15/2023	1
3133TH-HD-2..	FHLMC CMO #2102 CL Z		09/30/2012	JP Morgan		1,077	1,077	1,189	1,183	0	(112)	0	(112)	0	1,077	0	705	705	705	12/15/2028	1
3133TL-MU-9..	FHLMC CMO #2174 CL PN		09/30/2012	JP Morgan		209	209	227	226	0	(18)	0	(18)	0	209	0	0	0	222	07/15/2029	1
31359R-AQ-5..	FNMA CMO #1997-79 CL PL		09/30/2012	JP Morgan		1,183	1,183	1,328	1,319	0	(145)	0	(145)	0	1,183	0	0	0	1,157	12/18/2027	1
31392E-PC-8..	FNMA CMO #2002-58 CL PG		09/30/2012	JP Morgan		1,878	1,878	2,064	2,059	0	(186)	0	(186)	0	1,878	0	0	0	993	09/25/2032	1
31393E-RS-0..	FNMA CMO #2003-83 CL PG		09/30/2012	JP Morgan		1,798	1,798	1,921	1,911	0	(123)	0	(123)	0	1,798	0	0	0	682	06/25/2023	1
31393F-ZW-9..	FHLMC CMO #2531 CL PW		09/30/2012	JP Morgan		2,272	2,272	2,493	2,489	0	(221)	0	(221)	0	2,272	0	0	0	1,016	12/15/2032	1
31393Y-YL-3..	FNMA CMO #2004-45 CL ZL		09/30/2012	JP Morgan		2,918	2,918	3,107	3,104	0	(189)	0	(189)	0	2,918	0	0	0	2,147	10/15/2032	1
31394D-AA-2..	FNMA CMO #2005-48 CL AR		09/30/2012	JP Morgan		559	559	603	602	0	(44)	0	(44)	0	559	0	0	0	306	02/25/2035	1
31394E-7B-8..	FNMA CMO #2005-68 CL PG		09/30/2012	JP Morgan		962	962	1,065	1,062	0	(103)	0	(103)	0	962	0	0	0	767	02/25/2035	1
31394X-Y2-6..	FHLMC CMO #2798 CL JL		09/30/2012	JP Morgan		1,840	1,840	1,951	1,937	0	(111)	0	(111)	0	1,840	0	0	0	741	05/15/2019	1
31395W-GA-1..	FHLMC CMO #2937 CL JG		09/30/2012	JP Morgan		4,397	4,397	4,683	4,671	0	(286)	0	(286)	0	4,397	0	0	0	882	08/15/2033	1
31396K-GX-4..	FNMA CMO #2006-77 CL PC		09/30/2012	JP Morgan		1,527	1,527	1,711	1,705	0	(184)	0	(184)	0	1,527	0	0	0	1,287	08/25/2036	1
31397H-JC-3..	FHLMC CMO #3316 CL CD		09/30/2012	JP Morgan		3,455	3,455	3,714	3,707	0	(259)	0	(259)	0	3,455	0	0	0	1,006	05/15/2037	1
31418U-AZ-4..	FNMA Pool #AD7139		09/30/2012	JP Morgan		772	772	839	837	0	(67)	0	(67)	0	772	0	0	0	1,719	07/01/2040	1
38373Y-4Y-7..	GNMA CMO #2003-13 CL AG		09/30/2012	JP Morgan		1,671	1,671	1,798	1,793	0	(127)	0	(127)	0	1,671	0	0	0	820	02/20/2033	1
61746W-D4-9..	Morgan Stanley CMO #2003-HQ2 CL A2		09/30/2012	JP Morgan		6,686	6,686	7,148	7,130	0	(462)	0	(462)	0	6,686	0	0	0	1,211	03/12/2035	1
31394B-B5-2..	FNMA CMO #2004-101 CL PE		09/30/2012	JP Morgan		791	791	845	843	0	(54)	0	(54)	0	791	0	0	0	938	10/25/2033	1
31394L-ML-3..	FHLMC CMO #2709 CL PE		09/30/2012	JP Morgan		1,648	1,648	1,765	1,755	0	(117)	0	(117)	0	1,648	0	0	0	936	12/15/2022	1
31397W-OB-4..	FHLMC CMO #3473 CL CH		09/30/2012	JP Morgan		172	172	187	187	0	(15)	0	(15)	0	172	0	0	0	1,031	07/15/2038	1
31395K-SG-4..	FHLMC CMO #2898 CL PE		09/30/2012	JP Morgan		2,736	2,736	2,883	2,877	0	(147)	0	(147)	0	2,736	0	0	0	937	05/15/2033	1
3899999 - Bonds - Industrial and Miscellaneous						113,091	108,088	117,353	90,101		(3,542)		(3,542)		113,812		(719)	(719)	30,042	XXX	XXX
8399997 - Bonds - Part 4						154,402	148,088	159,822	131,423		(3,542)		(3,542)		156,281		(1,877)	(1,877)	31,153	XXX	XXX
8399999 - Total - Bonds						154,402	148,088	159,822	131,423	0	(3,542)	0	(3,542)	0	156,281	0	(1,877)	(1,877)	31,153	XXX	XXX
8999999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
563821-60-2..	Manning & Napier Fund Inc.		07/19/2012	JP Morgan	3,493,518	63,547		61,149	60,754	(1,657)	0	0	(1,657)	0	59,492	0	4,055	4,055	0		L
04314H-88-1..	Artisan Intl Value Fund		07/24/2012	JP Morgan	2,423,340	62,668		65,147	60,802	0	0	0	0	0	65,147	0	(2,479)	(2,479)	0		L
277911-49-1..	Eaton Vance Mutual Fund		07/24/2012	JP Morgan	14,141,561	127,274		124,587	124,587	0	0	0	0	0	124,587	0	2,687	2,687	8,022		L
563821-60-2..	Manning & Napier Fund Inc.		07/24/2012	JP Morgan	5,123,660	91,970		89,683	89,100	1,167	0	0	1,167	0	90,850	0	1,120	1,120	0		L
04315J-83-7..	Artio International Equity Fund		08/07/2012	JP Morgan	7,744,746	78,144		68,939	73,962	0	0	0	0	0	68,939	0	9,205	9,205	0		L
9299999 - Common Stocks - Mutual Funds						423,603	XXX	409,505	409,205	(490)			(490)		409,015		14,588	14,588	8,022	XXX	XXX
9799997 - Common Stocks - Part 4						423,603	XXX	409,505	409,205	(490)			(490)		409,015		14,588	14,588	8,022	XXX	XXX
9799999 - Total - Common Stocks						423,603	XXX	409,505	409,205	(490)	0	0	(490)	0	409,015	0	14,588	14,588	8,022	XXX	XXX
9899999 - Total - Preferred and Common Stocks						423,603	XXX	409,505	409,205	(490)	0	0	(490)	0	409,015	0	14,588	14,588	8,022	XXX	XXX
9999999 Totals						578,005	XXX	569,327	540,628	(490)	(3,542)	0	(4,032)	0	565,296	0	12,711	12,711	39,175	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

Schedule DB - Part A - Section 1

NONE

Sch. DB - Pt. A - Sn. 1 - Footnote (a)

NONE

Schedule DB - Part B - Section 1

NONE

Sch. DB - Pt. B - Sn. 1 - Footnotes

NONE

Schedule DB - Part D

NONE

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

[illegible]

General Interrogatories:

1. Total activity for the year to date	Fair value \$ .....	Book/Adjusted Carrying Value \$ .....
2. Average balance for the year to date	Fair value \$ .....	Book/Adjusted Carrying Value \$ .....
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:		
NAIC 1 \$ .....	NAIC 2 \$ .....	NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE THP Insurance Company**

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

[illegible]

General Interrogatories:

1. Total activity for the year to date
2. Average balance for the year to date
3. Grand Total Schedule DL Part 1 and Part 2

Fair value \$.....  
Fair value \$.....  
Fair value \$.....

Book/Adjusted Carrying Value \$.....  
Book/Adjusted Carrying Value \$.....  
Book/Adjusted Carrying Value \$.....

**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE THP Insurance Company**

## SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0